

SLOUGH BOROUGH COUNCIL

REPORT TO: Overview and Scrutiny Committee

DATE: 12th July 2018

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PART I **FOR COMMENT & CONSIDERATION**

CAPITAL STRATEGY: 2018/19 TO 2023/24

1. **Purpose of Report**

To provide the Overview and Scrutiny Committee (OSC) with the requested information regarding the Capital Strategy.

2. **Recommendations**

The Committee is requested to note the report.

3. **The Slough Joint Wellbeing Strategy, the JSNA and the Five Year Plan**

3a. **Slough Joint Wellbeing Strategy Priorities**

The Capital Strategy underpins all Slough Borough Council's (SBC) strategic priorities and cross cutting themes. Good governance ensures efficient, effective and economic operation of the organisation and support effective management practice.

3b. **Five Year Plan Outcomes**

The relocation of SBC's Headquarters into the town centre, and the redevelopment of St Martin's Place as affordable housing will address the following Five Year Plan outcomes:

- *Outcome 3: Slough will be an attractive place where people choose to live, work and stay*

Contributing towards a viable and active High Street area will help encourage people to visit, live and work in Slough

- *Outcome 4: Our residents will live in good quality homes*

The delivery of a mix of affordable homes through the conversion of St Martins Place will directly contribute towards our residents having access to good quality homes; and

- *Outcome 5: Slough will attract, retain and grow businesses and investment to provide opportunities for our residents*

Contributing towards a viable and active high Street will help attract and retain businesses that provide opportunities for our residents.

4. **Other Implications**

(a) **Financial**

These are outlined in Appendices A and B.

(b) **Risk Management**

These are outlined in Appendices A and B.

(c) **Human Rights Act and Other Legal Implications**

These are outlined in Appendix A.

(d) **Equalities Impact Assessment**

The impact of the town centre site is discussed in Appendix A, whilst any projects which form part of the Capital Strategy will undergo Equalities Impact Assessments as required.

5. **Supporting Information**

- 5.1 The proposed acquisition of the town centre site for SBC's corporate headquarters has been discussed by an extraordinary meeting of Cabinet. This was held on 29th May 2018 and the relevant report has been included as Appendix A to this report.
- 5.2 Given the Cabinet decision to approve the acquisition of the freehold interest, the revised Capital Strategy was referred to a meeting of full Council. This report was discussed at the meeting on 7th June 2018 and is included as Appendix B.
- 5.3 Further to this, OSC decided at its meeting on 14th June 2018 to discuss the matter. As a result, this agenda item has been added to this meeting and will allow members an opportunity to discuss matters arising from these decisions.

6. **Comments of Other Committees**

Cabinet and Council both approved the recommendations made in the reports attached as Appendices A and B.

7. **Conclusion**

OSC is asked to assess the contents of these reports and make any relevant comment, noting that the decisions have already been taken.

8. **Appendices Attached**

- 'A' - 'Proposed Acquisition of Town Centre Asset', Cabinet Report: 29th May 2018
- 'B' - 'Capital Strategy: 2018/19 to 2023/24', Council Report 7th June 2018
- 'C' - 'Proposed Acquisition of Town Centre Asset', Part II Cabinet Report: 29th May 2018 (contains exempt information and is included in Part II of the agenda)

9. **Background Papers**

None.